



## **FOR IMMEDIATE RELEASE:**

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### **Cryobanks International Inc. Signs Letters Of Intent To License Cord Blood Banking Technology**

Altamonte Springs, Florida, February 13, 2006- Cryobanks International, Inc, has signed two letters of intent with its current licensee in Greece, MedStem Services. These agreements are for the purpose of conveying Cryobanks' proprietary operating procedures and know-how to develop cord blood processing and storage facilities for the territories of Oman and The Emirates.

In December 2005, MedStem Services opened its first facility inside I.A.S.O., the largest hospital in Greece. Separately, Cryobanks has licensed seven facilities in India, the first of which will open in May of 2006.

Cryobanks International, is located in Altamonte Springs, Fl. The Company is a leader in the collection, processing, and banking of stem cells derived from the umbilical cord immediately after birth. The units of cord blood are processed and stored by the company for use in unrelated transplants (where the donor is a histocompatible match, but is anonymous and unrelated to the recipient) and for personal storage and use. In recent years, cord blood transplants (CBTs) have become widely recognized as a safe, effective, and in many ways preferable, alternative to bone marrow transplant. There is tremendous potential need for CBTs in the United States and worldwide. Cryobanks International is well poised to help meet that need, equipped with an inventory of over 8,500 cord blood units. For more information about Cryobanks International call 1-800-869-8608 or visit the website at [www.cryo-intl.com](http://www.cryo-intl.com).