

# FOR IMMEDIATE RELEASE:

Contact: Lyndsay Higgins  
Cryobanks International  
407-834-8333  
Fax- 407-834-3533  
LHiggins@cryo-intl.com  
<http://www.cryo-intl.com>



## **Cryobanks International Expands and Prepares After The Recent Legislation; HR 2520**

Altamonte Springs, FL December 22, 2005- Cryobanks International applauds Congress and President Bush on the recent news regarding HR 2520 (The Stem Cell Therapeutic and Research Act). This bill provides federal funding to collect and store cord blood for life saving transplants. The House of Representatives passed the bill in May by vote of 431-1 and President Bush officially signed the bill Tuesday, December 20, 2005.

The bill will provide \$79 million in federal funding to increase the number of cord blood units available for transplantation. The goal is to provide an additional 150,000 cord blood units for public use and establish a system that allows transplant physicians access to adult volunteer donors and cord blood units.

Cryobanks International is one of the largest and most qualified cord blood stem cell banks in the world, with an inventory of over 8,500 cord blood units available for transplant. The company is well positioned to assist the government in the collection, processing and banking of cord blood units.

As part of the company's long term strategic plan, Cryobanks International is in the process of expanding their laboratory. The build out will increase their processing capabilities by 30%, and will add 2,500 square feet to their facility. The company anticipates the construction to be complete by February 2006, and ready to assist in the establishment of the national cord blood databank.

"We are thrilled with the recent legislation passed and predict a very positive impact on the company. We have been looking forward to this day for a long while and are very prepared for the challenge." says Dwight C. Brunoehler, President and CEO of Cryobanks International.

### About Cryobanks International:

Cryobanks International, is a corporation located in Altamonte Springs, FL. The Company is a leader in the collection, processing, and banking of stem cells derived from the umbilical cord immediately after birth. The units of cord blood (CB) are processed and stored by the company for use in unrelated transplants (where the donor is a histocompatible match, but is anonymous and unrelated to the recipient) and for personal storage and use. In recent years, cord blood transplants (CBTs) have become widely recognized as a safe, effective, and in many ways preferable, alternative to bone marrow transplant (BMT). There is tremendous potential need for CBTs in the United States and worldwide. Cryobanks International is well poised to help meet that need, positioned as the only company in the U.S. to accept donations from anywhere in the country. For more information about Cryobanks International call 1-800-869-8608 or visit the website at [www.cryo-intl.com](http://www.cryo-intl.com).

### Safe Harbor Statement

This press release contains "forward-looking statements" by BioStem, Inc. These statements relate to future events or financial performance and transactions, and involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements, to be materially different from those contemplated by the forward-looking statements. There can be no assurance that the acquisition described herein will successfully close. We undertake no ongoing obligation, other than that imposed by law, to update these statements. Factors that could affect results, levels of activity, performance or achievements and cause them to materially differ from those contained in the forward-looking statements include the failure to complete the acquisition of Cryobanks, and other factors that can be found in BioStem's filings with the Securities and Exchange Commission, which can be found at [www.sec.gov](http://www.sec.gov).