



## **Cryobanks International Experiences Remarkable Growth of Over 300 Percent in Four Years; Completed Tax Filings Show First Year of Profitably**

### **Company Celebrates Entrance to 14th Year of Business**

ALTAMONTE SPRINGS, FL -- (MARKET WIRE) -- May 21, 2007 -- Cryobanks International (CI, the Company) is entering its 14th year of business having seen its business triple in size over the last four years. Another milestone was reached when Cryobanks completed its 2006 tax filings showing its first year of profitability.

Headquartered in Florida, the Company has seen its business grow all over the world in a short period of time, establishing licensees in Athens, Greece and Delhi, India. Eight additional facilities are under contract, including one in Bangkok, Thailand, which will open within the next 60 days.

"While we've had tremendous success, we also want the cord blood industry to continue to grow," says Dwight C. Brunoehler, Founder and President of CI. "Public education will be the key to ensure growth and an understanding of the overwhelming benefits of cord blood donation at delivery."

With one of the largest cord blood inventories in the country and a growing presence nationally and internationally, CI has become a leader in the industry. Accredited by the American Association of Blood Banks, the Company is one of 13 cord blood banks worldwide that form the National Marrow Donor Program's Center for Cord Blood, providing physicians and their patients access to the most diverse inventory of cord blood units in the world. Its inventory of more than 9,700 units of cord blood donations is part of international registries available to anyone who needs a transplant. That inventory has grown by more than 50% over the last four years.

#### **About Cryobanks:**

Cryobanks International is a corporation located in Altamonte Springs, Florida. The Company is a leader in the collection, processing, and banking of stem cells derived from the umbilical cord immediately after birth. The units of cord blood (CB) are processed and stored by the company for use in unrelated transplants (where the donor is a histocompatible match, but is anonymous and unrelated to the recipient) and for personal storage and use. In recent years, cord blood transplants (CBTs) have become widely recognized as a safe, effective, and in many ways preferable, alternative to bone marrow transplant (BMT). There is tremendous potential need for CBTs in the United States and worldwide. Cryobanks International is well poised to help meet that need, equipped with an inventory of over 9,700 donated cord blood units listed on international registries including the National Marrow Donor Program. For more information about Cryobanks International call 1-800-869-8608 or visit the website at [www.cryo-intl.com](http://www.cryo-intl.com).

## Safe Harbor Statement

This press release contains "forward-looking statements" by the Company. These statements relate to future events or financial performance and transactions, and involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements, to be materially different from those contemplated by the forward-looking statements. We undertake no ongoing obligation, other than that imposed by law, to update these statements.

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