



## **FOR IMMEDIATE RELEASE:**

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### **Cryobanks International, Inc. CEO and Wisconsin Rep. Steve Wieckert To Speak On Cord Blood Donation At National Health Care Conference**

Altamonte Springs, FL, (November 2, 2006) – Cryobanks International, Inc. (CII) President and CEO Dwight Brunoehler is scheduled to present a lecture entitled “Cord Blood: What You Need to Know” to Wisconsin health care providers as part of Aurora Health Care’s 4<sup>th</sup> Annual Women’s Health Conference “*Changing Perspectives in Women’s Health Care*” on November 11, 2006. Immediately following Mr. Brunoehler’s presentation Representative Steve Wieckert will be addressing the attendees focusing on the importance of umbilical cord blood donation.

This is not the first time these two pioneers have worked together. Brunoehler worked closely with Rep. Wieckert drafting the 2005 legislation introducing cord blood awareness legislation in Wisconsin. The bill received wide bipartisan support and was passed in the state Senate 33 to 0. It was signed into law on December 15, 2005 becoming Wisconsin Act 56.

A recent study conducted by Jordan Perlow, M.D. in Phoenix, AZ and published in the August 2006 edition of *The Journal of Reproductive Medicine* showed that out of 425 patients surveyed about their cord blood options, seventy-four percent felt minimally informed about what options were available. Fifty percent believed that their only option was to privately store their cord blood. Ninety percent (382 of the participants) “expected” their obstetrician to answer their questions about cord blood but only fourteen percent reported that they got this information from their health care provider.

“We know that most women expect – not hope or think, but *expect* – their healthcare provider to be able to answer questions regarding their umbilical cord blood options. Unfortunately many in the field don’t have all the facts or information themselves. This type of forum is an excellent mechanism to deliver that information. We’re honored to have been included in the program” said Brunoehler.

“As a legislator I recognize the life saving value of the adult stems cells found in umbilical cord blood. I authored legislation (AB270) to promote the collection of these adult stem cells to help save children with leukemia and dozens of other types of diseases. It also has great potential of curing other types of diseases. Cryobanks International, a national leader in making cord blood available to help save lives, was a major source of information and expertise in my research as I developed this legislation,” said Wieckert.

Wisconsin is one of the early pioneering states to understand that the state could help increase the public’s awareness about cord blood and encourage families to donate rather than let it be discarded as medical waste. “Now we are seeing more similar legislation in states like California focusing on this issue and that’s great. This will help save more lives.” Rep Wieckert continued.

Cord blood banking has been available since the early 1990’s but Cryobanks International is the only National Marrow Donor Program (NMDP) accredited cord blood bank that offers a national collection model for donated cord blood units. More information about donating cord blood can be found on their site [www.cryo-intl.com](http://www.cryo-intl.com) or at the NMDP site [www.marlow.org/cord](http://www.marlow.org/cord).

About Cryobanks:

Cryobanks International is a corporation located in Altamonte Springs, Fl., which is to be acquired by BioStem, Inc. (OTC BB: BTEM). The Company is a leader in the collection, processing, and banking of stem cells derived from the umbilical cord immediately after birth. The units of cord blood (CB) are processed and stored by the company for use in unrelated transplants (where the donor is a histocompatible match, but is anonymous and unrelated to the recipient) and for personal storage and use. In recent years, cord blood transplants (CBTs) have become widely recognized as a safe, effective, and in many ways preferable, alternative to bone marrow transplant (BMT). There is tremendous potential need for CBTs in the United States and worldwide. Cryobanks International is well poised to help meet that need, equipped with an inventory of over 9,000 cord blood units. For more information about Cryobanks International call 1-800-869-8608 or visit the website at [www.cryo-intl.com](http://www.cryo-intl.com).

Safe Harbor Statement

This press release contains “forward-looking statements” by BioStem, Inc. These statements relate to future events or financial performance and transactions, and involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements, to be materially different from those contemplated by the forward-looking statements. There can be no assurance that the acquisition described herein will successfully close. We undertake no ongoing obligation, other than that imposed by law, to update these statements. Factors that could affect

results, levels of activity, performance or achievements and cause them to materially differ from those contained in the forward-looking statements include the failure to complete the acquisition of Cryobanks, and other factors that can be found in BioStem's filings with the Securities and Exchange Commission, which can be found at [www.sec.gov](http://www.sec.gov).

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