



FOR IMMEDIATE RELEASE:

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Cryobanks International Applauds Wisconsin for It's Recent Legislation on Umbilical Cord Blood Donations

Altamonte Springs, FL- Cryobanks International, Inc. applauds Governor Jim Doyle and the State of Wisconsin on their insight and initiative in signing a law on umbilical cord blood donations. The legislation was approved by the Assembly in June 2005 and unanimously approved by the state Senate in September 2005. According to the legislation, healthcare providers are required to inform pregnant women about the option to donate their umbilical cord blood to a qualified cord blood bank such as Cryobanks International, Inc.. Wisconsin is the second state in the United States to pass this law, following Illinois.

Cord blood stem cells are found in the umbilical cord and are extracted immediately following childbirth. These stem cells are currently being used to treat Cancers, Neurological Disorders, Genetic Diseases, and many other life threatening conditions. "We are going to save lives with this" said Steve Weikert (R) after the bill signing. Dwight Brunoelher, President and CEO of Cryobanks International stated "We couldn't be more proud. Rep Weikert has done a commendable job in pursuing this legislation and we are honored to have played a part in the initial drafting."

Cryobanks International, Inc. is the only bank in the United States accepting cord blood donations from anywhere in the Continental United States. There are several hospitals, universities, and blood banks who accept donations as well, however these facilities are limited in their abilities to collect and process. According to the Post Crescent Gazette in Appleton Wisconsin, Cryobanks International is currently the only approved bank to accept cord blood donations in the state.

About Cryobanks:

Cryobanks International, is a corporation located in Altamonte Springs, FL., which is to be acquired by BioStem, Inc. (OTC: BTEM). The Company is a leader in the collection, processing, and banking of stem cells derived from the umbilical cord immediately after

birth. The units of cord blood (CB) are processed and stored by the company for use in unrelated transplants (where the donor is a histocompatible match, but is anonymous and unrelated to the recipient) and for personal storage and use. In recent years, cord blood transplants (CBTs) have become widely recognized as a safe, effective, and in many ways preferable, alternative to bone marrow transplant (BMT). There is tremendous potential need for CBTs in the United States and worldwide. Cryobanks International is well poised to help meet that need, equipped with an inventory of over 8,500 cord blood units. For more information about Cryobanks International call 1-800-869-8608 or visit the website at www.cryo-intl.com.

Safe Harbor Statement

This press release contains “forward-looking statements” by BioStem, Inc. These statements relate to future events or financial performance and transactions, and involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements, to be materially different from those contemplated by the forward-looking statements. There can be no assurance that the acquisition described herein will successfully close. We undertake no ongoing obligation, other than that imposed by law, to update these statements. Factors that could affect results, levels of activity, performance or achievements and cause them to materially differ from those contained in the forward-looking statements include the failure to complete the acquisition of Cryobanks, and other factors that can be found in BioStem’s filings with the Securities and Exchange Commission, which can be found at www.sec.gov.

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