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Cryobanks International, Inc. and the National Marrow Donor Program Team To Facilitate Cord Blood Donations In Puerto Rico

Altamonte Springs, Fl January 19, 2006- Cryobanks International, Inc. recently established a strategic partnership with the NMDP in Puerto Rico in an effort to expand their cord blood donation program. Cryobanks International's cord blood donation program has been in operations for over ten years, but has never accepted cord blood donations outside of the United States. "We need to increase donations from the Hispanic population in order to serve a larger demographic of patients in need. The decision to collect and transfer cord blood donations from Puerto Rico is an investment that will benefit us all in the long run." said Dwight C. Brunoehler, President and CEO of Cryobanks International.

Hematopoietic stem cell transplants require matching certain tissue traits of the donor and patient. Because these traits are inherited in the same way as hair or eye color, a patient's most likely match is someone of the same race or ethnicity. To improve the chances for all patients to find a match, more Black and African American, American Indian and Alaska Native, Asian, Native Hawaiian and Other Pacific Islander, and Hispanic and Latino potential volunteer donors are needed. "It is our hope that The Puerto Rican Donation Program will increase the Hispanic representation in the donor pool by a significant margin" says Brunoehler. The donation program will be available in major hospitals and birthing centers in Puerto Rico, emphasizing the large demand for minority donations.

The NMDP is the largest U.S. Registry of cord blood units and the National Registry for marrow donors, the National Marrow Donor Program® (NMDP) has facilitated more than 21,000 marrow and cord blood transplants. Through a Network of public cord blood banks, the Center for Cord Blood at the NMDP makes more than 45,000 cord blood units available to transplant physicians and their patients – the largest single listing in the United States. These units are available through the NMDP Registry, which includes more than 5.5 million volunteer marrow donors and, through partnerships with

international organizations, provides access to an additional 4 million donors around the world.

The NMDP helps people who need a life-saving marrow or cord blood transplant. It connects patients, doctors, donors and researchers to the resources they need to help more people live longer and healthier lives. To achieve its mission, the NMDP searches the Registry – the largest listing of volunteer donors and cord blood units in the world; supports patients and their doctors throughout the transplant process; and matches patients with the best donor or cord blood unit using innovative science and technology.

About Cryobanks:

Cryobanks International, is a corporation located in Altamonte Springs, FL, which is to be acquired by BioStem, Inc. (OTC: BTEM). The Company is a leader in the collection, processing, and banking of stem cells derived from the umbilical cord immediately after birth. The units of cord blood (CB) are processed and stored by the company for use in unrelated transplants (where the donor is a histocompatible match, but is anonymous and unrelated to the recipient) and for personal storage and use. In recent years, cord blood transplants (CBTs) have become widely recognized as a safe, effective, and in many ways preferable, alternative to bone marrow transplant (BMT). There is tremendous potential need for CBTs in the United States and worldwide. Cryobanks International is well poised to help meet that need, equipped with an inventory of over 8,000 cord blood units. To learn how you can help make life-saving transplants a reality for patients, call Cryobanks International at 1-800-869-8608. Online information is available at www.cryo-intl.com or contact the NMDP at 1-800-MARROW-2, www.marrows.org.

Safe Harbor Statement

This press release contains “forward-looking statements” by BioStem, Inc. These statements relate to future events or financial performance and transactions, and involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements, to be materially different from those contemplated by the forward-looking statements. There can be no assurance that the acquisition described herein will successfully close. We undertake no ongoing obligation, other than that imposed by law, to update these statements. Factors that could affect results, levels of activity, performance or achievements and cause them to materially differ from those contained in the forward-looking statements include the failure to complete the acquisition of Cryobanks, and other factors that can be found in BioStem’s filings with the Securities and Exchange Commission, which can be found at www.sec.gov.

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